September 30, 2011

NOTICE OF AVAILABILITY OF SPEED STANDARD OFFER FOR EXISTING HYDROELECTRIC FACILITIES

In 2011, the Vermont Legislature enacted Act 47, which requires the Public Service Board ("Board") to make available a standard offer pursuant to 30 V.S.A. § 8005(b) to existing hydroelectric facilities that do not exceed 2.2 MW in capacity. The Board must make available a portion of the 50 MW capacity in the standard-offer program that is unsubscribed as of January 1, 2012. The statute also requires the Board to issue notice of the availability of the standard offer by October 1, 2011.

The Public Service Board hereby announces the potential availability of a standard offer to existing hydro electric facilities. For purposes of this offer, an existing hydroelectric plant is one located in the state that was in service as of January 1, 2009, and did not, as of May 25, 2011, have an agreement with the Board's purchasing agent for the purchase of its power pursuant to 30 V.S.A. § 209(a)(8) and Board rules adopted thereunder. At this time, no capacity under the standard-offer program is available, but it is possible that some will be available by January 1, 2012.

Any existing hydroelectric facility that would like to receive a standard-offer pursuant to this provision shall provide a statement of interest to the Board by November 15, 2011. Under the statute, "the filing of such a statement shall constitute the consent of the plant owner to produce such information as the board may reasonably require to carry out this subdivision (2)(G), including information the board deems necessary to determine a generic cost in setting the price."

Statements of intent should be sent to the Clerk of the Public Service Board at 112 State Street, Montpelier, VT 05620-2701.

VERMONT PUBLIC SERVICE BOARD

By: s/Susan M. Hudson

Susan M. Hudson Clerk of the Board